

**Table 9.33-- REAL PROPERTY TAX VALUATIONS, BY LAND USE CLASSES:
FISCAL YEARS 2003 AND 2004**

[In thousands of dollars. For fiscal year ending June 30]

Land use class	Gross valuation 1/			To be raised by taxation, fiscal year
	Total	Land	Improvement	
Fiscal year 2003				
All classes	131,562,028	69,116,128	62,445,900	634,124
Improved residential 2/	53,741,845	32,488,092	21,253,753	174,981
Apartment	22,698,559	7,388,447	15,310,112	92,082
Commercial	13,241,553	6,789,966	6,451,587	104,056
Industrial	6,264,520	3,836,654	2,427,866	53,796
Agricultural	5,594,619	3,825,164	1,769,455	40,471
Conservation	1,375,702	1,223,849	151,853	9,594
Hotel/resort	12,361,226	4,795,221	7,566,005	106,967
Unimproved residential 2/	1,977,829	1,680,710	297,119	8,148
Homeowner 3/	9,903,114	4,555,769	5,347,345	29,404
Single family 4/	1,933,469	1,250,950	682,519	9,227
Homestead 4/	1,978,758	914,863	1,063,895	5,398
Public Service 5/	490,834	366,443	124,391	0
Fiscal year 2004				
All classes	141,029,581	73,014,576	68,015,005	705,185
Improved residential 2/	58,303,786	35,535,549	22,768,237	199,003
Apartment	25,367,755	7,525,496	17,842,259	104,030
Commercial	13,248,690	6,675,118	6,573,572	116,995
Industrial	6,242,180	3,761,817	2,480,363	58,786
Agricultural	5,967,534	4,019,626	1,947,908	43,369
Conservation	1,393,397	1,233,993	159,404	10,516
Hotel/resort	12,825,269	4,803,435	8,021,834	114,727
Unimproved residential 2/	1,956,266	1,628,365	327,901	8,847
Homeowner 3/	10,935,260	5,026,543	5,908,717	33,018
Single family 4/	2,135,460	1,414,043	721,417	10,259
Homestead 4/	2,163,591	1,025,696	1,137,895	5,635
Public Service 5/	490,393	364,895	125,498	0

1/ Excludes nontaxable properties. For 2004, valuation as of January 30, 2003 for the City and County of Honolulu, as of June 6, 2003 for Hawaii, as of May 27, 2003 for Kauai, and April 17, 2003 for Maui.

2/ Excludes Kauai.

3/ Maui and Hawaii only.

4/ Kauai only.

5/ City and County of Honolulu only.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions, 2002-2003 Tax Year, State of Hawaii* (September 2002) <<http://www.co.honolulu.hi.us/rpa/staterpt.htm>> accessed September 24, 2002; and Ibid, *Real Property Tax Valuations, Tax Rates & Exemptions, 2002-2003 Tax Year, State of Hawaii* (July 2003) <http://www.co.honolulu.hi.us/rpa/02_staterpt.htm> accessed July 29, 2003.